

SHERIDAN PLACE UPDATE

JUNE 24, 2025



PRIORITIZING RESIDENTS AND INCREASING OCCUPANCY



Occupancy has grown approximately 10% over the last year



We have welcomed over 120 families in 2025



In over half of these cases DHC ended their family's homelessness

MAINTAINING MOMENTUM BY REHABBING ASSETS AND RELEASING RFPS



WHAT IS AN RFP?

A **Request for Proposals ("RFP")** is a formal document used to solicit bids or proposals from vendors or service providers for a specific project or service. In this case, DHC would be seeking proposals from potential co-development partners to help rehab Sheridan Place I and II.

Since DHC is new to the development space, partnering with more seasoned developers helps us secure competitive financing and preferred rates. Combining forces also positions us to strengthen our operations.



WHY DOES DHC NEED TO REHAB SHERIDAN I & II?



Fix ongoing building issues to minimize frequency of repairs and create better experience for current residents.



Repair and **lease up vacant units** to restore sense of community.



Refresh common areas and community spaces for resident enjoyment.



Preserve affordable housing and ensure long term sustainability.

WHAT WILL THE REHAB DO?

- New roofs and building exterior repairs
- New plumbing and electrical systems
- Refreshed ground floor amenities
- Unit repairs and appliance replacement where necessary
- Enhanced security features



WHAT HAPPENS NEXT?



UNTIL THEN... WE WANT TO HEAR FROM YOU!


DETROIT HOUSING COMMISSION

SHERIDAN II RESIDENT ENGAGEMENT

Resident Name:	
Unit #:	
What do you like about your unit?:	
What could be better about your unit?	
Do you have any other comments about the building?	

QUESTIONS?



DHC
DETROIT HOUSING COMMISSION